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Thinking Models For Business



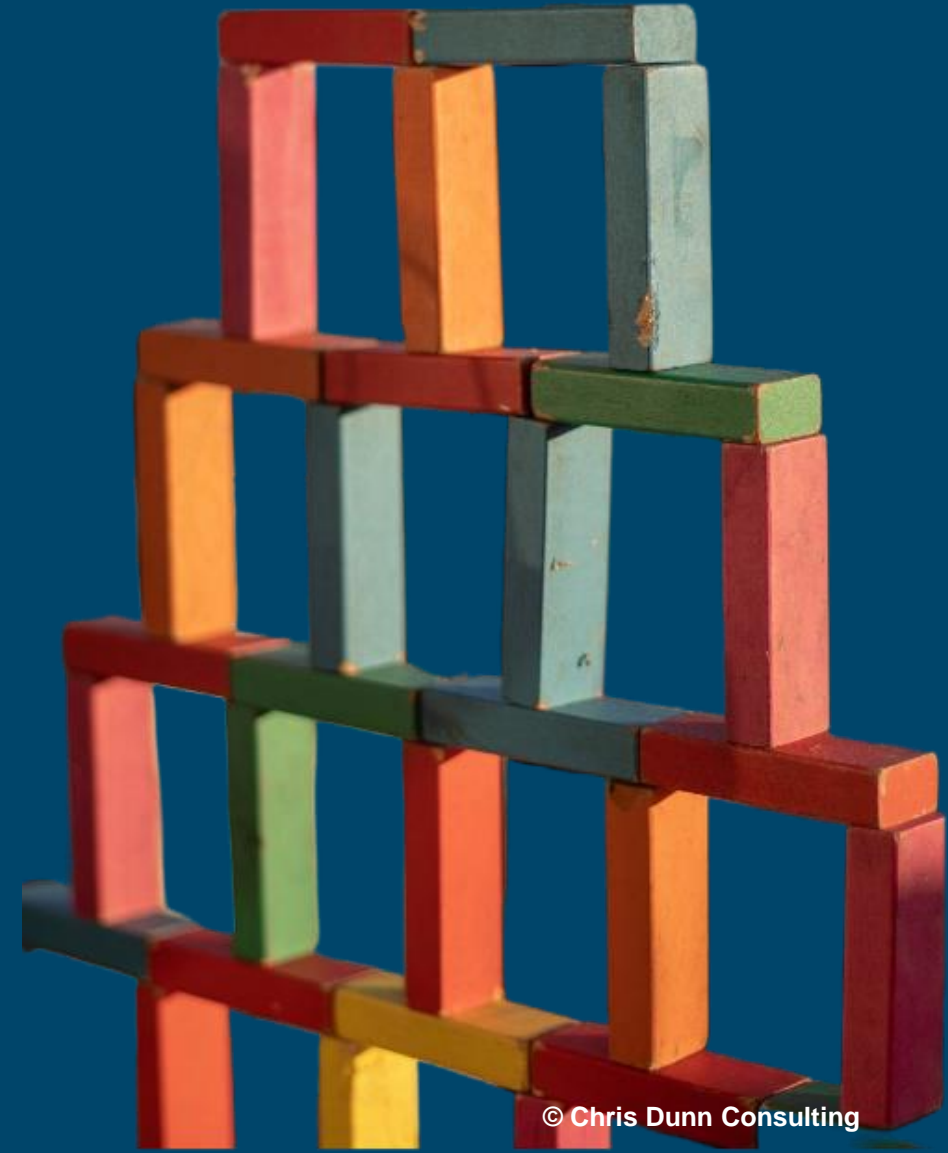
1. Strategic Thinking

Thinking strategically involves seeing the 'big picture' and then asking the right questions to correctly set goals, define actions and frame problems in relation to the big picture in order to plan for the future direction of the business and gain a competitive advantage



2. Structured Thinking

Structured thinking is a methodical or organised process that can help us to arrive at well-thought through outcomes. Structured thinking involves dividing a large problem into smaller ones in order to solve the big problem faster and more efficiently as well as gather relevant data, build hypotheses and test whether our assumptions hold true or not



3. Critical Thinking

The essence of critical thinking is never to accept any “fact”, or “piece of evidence” at face value without first digging deeper to understand the origin of the information and the underlying basis on which conclusions have been reached. And then to seek to disprove “received wisdom” and present an alternative conclusion if needed



4. Fermi Thinking

Fermi thinking involves using high-level approximations to determine whether we're even in the ballpark before going further with any detailed exploration

Of course, Fermi estimations are always imprecise, but they do provide guesstimates for quick error checking and identifying faulty assumptions. After all, it's better to be "approximately right" than "precisely wrong"



5. Systems Thinking

Systems thinking is about taking a holistic view. Seeking to look at the 'whole' rather than individual elements as we might habitually do in linear thinking models.

Linear thinking can be helpful – e.g. in checklists and fault-finding. However, systems thinking helps us to get to the heart of complex problems and to understand co-dependencies, synergies, and 'unintended consequences'



Thinking of Support For Your Business?

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